

APPENDIX 4

Major Projects 2021/22 - position as at the end of Period 4 - 31st March 2022

Market Walk

	2021/22 Budget £000s	2021/22 Outturn £000s	2021/22 Variance £000s
Rental Income	(1,831)	(1,665)	166
Service Charge Operational budget	442	521	79
Service Charge Income	(501)	(413)	88
Provision for Bad Debts	-	39	39
Net Income (excluding financing)	(1,889)	(1,518)	371
Financing Costs	915	915	-
Net Income (including financing)	(975)	(603)	371
Income Equalisation Reserve (Annual Contribution)	(50)	-	50
Asset Management Reserve (Market Walk)	50	-	(50)
Net Income	(975)	(603)	371

Leisure - April to July 2021

	2021/22 Budget £000s	2021/22 Outturn £000s	2021/22 Variance £000s
Income	(568)	(543)	25
Operational Costs	765	705	(60)
Net Budget	197	162	(35)

Digital Office Park

	2021/22 Budget £000s	2021/22 Outturn £000s	2021/22 Variance £000s
Rental Income	(616)	(553)	63
Operational Costs (excluding financing)	670	429	(242)
Net Budget/Income (excluding financing)	54	(125)	(179)
Financing Costs	168	168	-
Net Budget (including financing)	222	43	(179)

Primrose

	2021/22 Budget £000s	2021/22 Outturn £000s	2021/22 Variance £000s
Rental Income	(630)	(693)	(62)
Operational Costs (excluding financing)	371	335	(36)
Net Income (excluding financing)	(259)	(358)	(99)
Financing Costs	168	168	-
Net Income (including financing)	(91)	(190)	(99)

TVS

	2021/22 Budget £000s	2021/22 Outturn £000s	2021/22 Variance £000s
Rental Income	(1,661)	(1,661)	(0)
Operational Costs (excluding financing)	15	-	(15)
Net Income (excluding financing)	(1,647)	(1,661)	(15)
Financing Costs	1,211	1,211	-
Net Income (including financing)	(436)	(450)	(15)